

# Bend HSA

## Personalized guidance that makes it easy to plan, track, save and pay for health care expenses

Bend uses advanced technologies to help account holders optimize tax benefits and health spending through their health savings account (HSA). This unique platform learns individual behaviors and situations, predicts outcomes, and delivers actionable advice through leveraging artificial intelligence and machine learning. Bend's thoughtful program design, easy payroll integration, industry-leading automations, and intuitive dashboard takes the hassle and headaches out of HSA administration.



### Key Bend HSA Highlights

- › Average account balance is 40% higher than the national average
- › 25% more members as investors than the national average
- › Contributions are 60% higher than the national average



### Bend Differentiators

**Personalized Guidance:** Tailored communication that engages, educates and guides the account holder to maximize their HSA benefits.

**Linking Accounts:** By linking personal spending accounts, the Bend platform can review transactions and alert the account holder to eligible health care expenses.

**Contribution Planner:** A comprehensive tool that projects short and long-term savings and illustrates the ability to pay anticipated expenses — including chronic health conditions — now and into retirement.



### Ease of administration for employers

- › Simplified enrollment experience and robust employer portal
- › Guided process to transfer HSA accounts from a previous provider
- › Flexibility in funding contributions
- › Automated payroll integration
- › Multiple ways to provide census data
- › Employer-level reporting



### Investment Offering

- › Minimum HSA cash balance to enroll: \$1,000
- › Automatic funding, real-time trades, and fractional share trading
- › Curated fund list: 30+ low-fee, highly rated funds
- › Open brokerage investment solution — 5,500 instruments available



### Claims Integration

Harvard Pilgrim Health Care medical and pharmacy subscriber claims feeds are displayed in the Bend portal which allows account holders to maximize their HSA dollars and manage their deductible and out-of-pocket spending all in one place.

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Harvard Pilgrim Health Care includes Harvard Pilgrim Health Care, Harvard Pilgrim Health Care of Connecticut, Harvard Pilgrim Health Care of New England and HPHC Insurance Company.

## Bend Features

Employer Features																	
<b>Methods of employer funding</b>	Bend offers multiple funding methods to meet employer needs. During the implementation process, Bend will work with the employer to determine which process fits the employer program, whether it be direct deposit, file feeds from a payroll provider, Bend acts as the system of record for contributions and pulls the funds.																
<b>Employer administrative fees</b>	No employer program implementation fee \$2.50 per participant per month (either the employer or the participant pays the fee — decision of who pays is up to the employer)																
<b>Employer reporting</b>	Employers have access to reports in the employer portal, including new account information, contribution deposits, prior-year contributions, and more.																
<b>Employer support</b>	Employers are supported by the Bend Client Services team by email or phone and can assist with portal-related questions, HSA rules & regulations, program design questions and more. HSA call center services are also provided for employees to assist with their account needs.																
<b>Employer portal</b>	Yes																
Employee Features																	
<b>Administrative fees</b>	\$2.50 per participant per month (either the employer or the participant pays the fee — decision of who pays is up to the employer)																
<b>Minimum balance to waive fees</b>	Our technology allows us to set minimum average daily balances to waive fees. We evaluate these on a case-by-case basis.																
<b>Debit card</b>	Yes																
<b>Checkbook</b>	No																
<b>Monthly statements</b>	Quarterly																
<b>Online bill pay</b>	No																
<b>Tax reporting</b>	Yes																
<b>FDIC-insured cash balances</b>	Yes, up to standard limits																
<b>Interest rate on cash balances</b>	<table border="1"> <thead> <tr> <th>Type of account</th> <th>Minimum Opening Balance</th> <th>Interest Rate</th> <th>Annual Percentage Yield (APY)</th> <th>Daily Minimum Balance to obtain APY*</th> </tr> </thead> <tbody> <tr> <td rowspan="3">Health Savings Account</td> <td rowspan="3">\$10</td> <td>.03%</td> <td>0.03%</td> <td>\$0.01 - \$2,499.99</td> </tr> <tr> <td>.05%</td> <td>0.03% - 0.05%</td> <td>\$2,500 - \$19,999.99</td> </tr> <tr> <td>.07%</td> <td>0.05% - 0.07%</td> <td>\$20,000+</td> </tr> </tbody> </table> <p>*APY=Annual Percentage Yield Daily Minimum Balance (the amount of principal in the account each day.) Interest is paid on the amount of money on deposit in each tier, creating a blended interest rate for the entire balance.</p>	Type of account	Minimum Opening Balance	Interest Rate	Annual Percentage Yield (APY)	Daily Minimum Balance to obtain APY*	Health Savings Account	\$10	.03%	0.03%	\$0.01 - \$2,499.99	.05%	0.03% - 0.05%	\$2,500 - \$19,999.99	.07%	0.05% - 0.07%	\$20,000+
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<b>Mutual fund options</b>	No																
<b>Minimum cash balance to invest</b>	\$1,000																
<b>Investment fees</b>	a. Curated fund list (40 basis points AUM, max \$36 quarterly) b. Open brokerage (20 basis points AUM, max \$24 quarterly)																
<b>Other fees</b>	None																
<b>Member services</b>	Yes, accountholders are supported by the Bend Client Services team by email or phone and can assist with portal-related questions, HSA rules & regulations, etc.																
<b>Online account access</b>	Yes																

Learn more. Visit [bendhsa.com](https://bendhsa.com) or call (413) 427-1503